



ଉତ୍କଳ ଗ୍ରାମୀଣ ବ୍ୟାଙ୍କ ଉତ୍କଳ ଗ୍ରାମୀଣ ବ୍ୟାଙ୍କ UTKAL GRAMEEN BANK

(ଭାରତୀୟ ରେଷ୍ଟ୍ ବ୍ୟାଙ୍କ ଦ୍ୱାରା ପ୍ରଯୋଜିତ) (भारतीय स्टेट बैंक द्वारा प्रायोजित)

(Sponsored by State Bank of India)

ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ,

प्रधान कार्यालय,

Head Office,

ଦୁର ସଂଚାର ଭବନ, ବଲାଙ୍ଗିର

दूर संचार भवन, बलांगिर

Door Sanchar Bhawan, Bolangir

ପୋ. / ଜି. - ବଲାଙ୍ଗିର (ଓଡ଼ିଶା)

पो./जि. बलांगिर (ओड़िशा)

P.O./Dist:- Bolangir (Odisha)

ପିନ୍ ନଂ - ୭୬୭୦୦୧

पिन नं - ७६७००१

Pin No. - 767 001

Phone : 06652-232285 E-mail : chairman@ukgb.in

PERSONNEL DEPARTMENT

No. PER/738

Date.05.06.2024

TO  
ALL PENSIONERS OF THE BANK  
(RETIRED FROM APRIL 2018 ONWARDS)

Dear Sir,

**REVISION OF PENSION**  
**GRANT OF COMPUTER INCREMENT**  
**OPTION NOT TO CLAIM INCREMENTAL COMMUTATION**

Our Bank has granted computer increment to all the eligible staff members vide staff circular No.06 of 2024 w.e.f. 01.04.2018 which has been approved by Bank's Board. Accordingly, we are in the process of revision of pension & commutation in terms of computer increment at our end.

2. As per 8<sup>th</sup> Joint note & 11<sup>th</sup> BPS, those pensioners who have opted for commutation of pension will have an option **not to claim** incremental commutation on revised basic pension. Therefore we advise all the eligible pensioners of the Bank who were in service or on probation as on 01.11.1993 and in service as on 01.04.2018 to submit the option letter in the prescribed format attached herewith, so as to reach Head office on or before **25.06.2024**.

3. Please note that if the option letter is not received at Head office by the above cut-off date i.e. 25.06.2024, it shall be assumed that he/she is interested in revising the commutation and his/her pension will be revised accordingly. No request from the pensioner after the cutoff date will be entertained and the responsibility of ensuring timely submission of the option letter at HO by the cutoff date would lie with the pensioner.

4. Please note that the revision exercise will begin only after the cutoff date. All the pensioners are requested to pass on the message to fellow pensioners and arrange to submit their option letter immediately so that the revision exercise can start at the earliest.

5. Please ensure as above.

Yours faithfully,

General Manager-III

**UTKAL GRAMEEN BANK**

**OPTION LETTER NOT TO CLAIM INCREMENTAL COMMUTATION AS PER  
PENSION REVISION IN TERMS OF COMPUTER INCREMENT**

**(LAST DATE OF RECEIPT OF OPTION LETTER AT HO-25/06/2024)**

The General Manager-III  
Utkal Grameen Bank,  
Head Office,  
Bolangir

Dear Sir,

I Shri/Smt.....a pensioner of the Bank hereby give my option to not revise commutation amount as per pension revision in respect of computer increment. My existing Monthly commutation deduction may continue after my pension revision.

**Self details**

Name	
PF Id	
Bank PPO No	
Date of retirement	

(Signature)

Date: