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UTKAL GRAMEEN BANK

(ଭାରତୀୟ ରେଷ୍ଟ୍ରିଡ଼ ବ୍ୟାଙ୍କ ଦ୍ୱାରା ପ୍ରଯୋଜିତ)

(भारतीय स्टेट बैंक द्वारा प्रायोजित)

(Sponsored by State Bank of India)

ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ, ବଲାଙ୍ଗିର

प्रधान कार्यालय, बलांगिर

Head Office, Bolangir

ପୋ.ଓ. - ବଲାଙ୍ଗିର (ଓଡ଼ିଶା)

पो./जि. बलांगिर (ओड़िशा)

P.O./Dist.- Bolangir (Odisha)

ପିନ୍ ନଂ - ୭୬୭୦୦୧

पिन नं - ७६७००१

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PERSONNEL DEPARTMENT

Ref: Per/ 326

Date : 12.05.2022

To
ALL EX-EMPLOYEES OF THE BANK .
(Retired /Deceased on or after 01/04/2018)

Dear Sir,

**FINAL WITHDRAWAL OF PF FROM EPFO
REFUND OF EMPLOYER CONTRIBUTION**

We are given to understand that EPFO, Bhubaneswar has started the process of transfer of accumulated balances of staff to UGBE Pension Trust in accordance to the RRB Pension Regulation and have stopped settlement of final withdrawal of PF of our employees to facilitate the process. As envisages in the Pension Regulation, the accumulated balances of all existing staff and retired/deceased staff who are yet to receive the final PF amount will be transferred to the Bank's Pension Trust Fund.

2. After receipt of accumulated balances of employees from EPFO, the prevailing process of effecting final withdrawal, generation of demand by Bank & deposit of refund by employee which is the main reason for delay of pension, will not be necessary and the Pension Trust will be in a position to release pension within one month in general except where the employees have previously taken any advance from employers contribution.

3. However, as the transfer process involves settlement of a major pending issue of transfer of past accumulations of e-KAGB, e-KPGB and e-RGB and also involves a lot of complex calculations and data capturing, completion of the process is expected to be prolonged and cannot be predicted. So till the process is completed, release of Pension to additional members will be hampered as the precondition of withdrawal of Provident Fund amount from EPFO cannot be fulfilled.



4. So in order not to deprive any employee pension during this transition period, it has been decided to allow release of UGB Pension to new members subject to their fulfilment and willingness to the following conditions.

- A. The applicant should be in Bank's active service on the effective date i.e. 01/04/2018 and must have submitted option letter (Format-I:Staff Cir 01 of 2019) to Bank within stipulated period.
- B. Final Withdrawal of PF (either fully or partially) or EPFO pension must not have been settled by EPFO as on date.
- C. He must be willing to deposit the provisional demand raised by the Pension Trust towards employer's contribution even though final withdrawal of PF is not yet settled.
- D. He must undertake to refund any shortfall in the provisional demand of Trust and the actual demand after eventual receipt of funds and data from EPFO. He will authorise the Trust to recover the shortfall amount from any of his dues from the Trust or Bank including his Provident Fund.
- E. He will give his undertaking in the prescribed form enclosed herewith along with an updated copy of his PF passbook downloaded from EPFO website.
- F. All forms and enclosures required for pension will have to be submitted as usual.

5. We advise that this facility will be available in general for the employees retiring/ expiring after 30/04/2022 up to the completion of the process of transfer of accumulated balances from EPFO. Further some employees or family of deceased employees (Retired/ deceased after 01.04.2018) who have somehow not yet been able to withdraw PF because of various reasons like Adhar linkage, PF Data mismatch etc and could not able to apply for UGB Pension till now, may also apply now for UGB Pension following the above procedure.

Yours faithfully,


General Manager-III

To

For Retired Employees

The General Manager-III,
Utkal Grameen Bank,
Head Office, Bolangir.

(Ref: HO Per/326 dt.13.05.22)

Sub: - **Refund of Employer Contribution to EPFO and Sanction of Pension under UGBE Pension Regulation, 2018.**

Dear Sir,

I Sri /Smt....., PF Id.....

am to state that I exited from active service of Utkal Grameen Bank on dt.....on
attaining superannuation / taking voluntary retirement. I intend to apply for UGBE Pension after effecting final
withdrawal from EPFO and refund the employer contribution as per prevailing practice.

2. However, I understand that EPFO has now stopped settlement of final withdrawal of PF to facilitate transfer of
accumulated balance of UGB as per the Pension Regulation, the process of which is expected to be a prolonged one. So I
shall be deprived of pension for indefinite period if the Bank insist on the precondition of withdrawal of PF from EPFO.

3. Under the above circumstances, I request that I may be issued with the provisional demand towards the refund the
employer's contribution and may be allowed pension after deposit of the same.

4. So I hereby undertake that :

- A. I shall arrange to deposit the Bank's demand from my own source even if I have not yet received the final
withdrawal amount.
- B. I have not yet claimed or my claim for Final Withdrawal of PF amount from EPFO/EPF Pension has not been
settled or received by me (either fully or partially) as on date. I enclose my update PF Passbook downloaded on
date..... in support of the same.
- C. I acknowledge that my liability to refund the Employer contribution to EPFO includes any advances availed by
me from employers share apart from accumulated balance in my PF a/c both with updated interest at eligible
rate till the date of eventual payment by EPFO.
- D. I hereby declare that I shall arrange to deposit the differential amount if the employer contribution to PF is
found to be higher than the demand deposited by me now after the eventual transfer of accumulated funds
from EPFO to the Bank's pension Trust. In that event I authorize the UGBE Pension Trust/ Bank to deduct the
differential amount from my dues from the Bank including my share of Provident Fund or my monthly pension
or any other.

I request that I may be issued a provisional Demand Notice to enable me to deposit the same for release of my
Pension basing on my above undertakings.

Dt.:

(Signature, PF Id:.....)

Encl: Update EPFO Member Passbook

(Sri/Smt.....)

To

For Deceased Employees

The General Manager-III,
Utkal Grameen Bank,
Head Office, Bolangir.

(Ref: HO Per/326 Dt.13.05.22)

Sub: - **Refund of Employer Contribution to EPFO and Sanction of Pension under UGBE Pension Regulation, 2018.**

Dear Sir,

I Sri /Smt....., w/o
Late.....PF Id.....

am to state that Late..... exited from active service of Utkal Grameen Bank .due to death /on
attaining superannuation / taking voluntary retirement on date..... I intend to apply for UGBE Family
Pension after effecting final withdrawal from EPFO and refund the employer contribution as per prevailing practice.

2. However, I understand that EPFO has now stopped settlement of final withdrawal of PF to facilitate transfer of
accumulated balance of UGB as per the Pension Regulation, the process of which is expected to be a prolonged one. So I
shall be deprived of Family pension for indefinite period if the Bank insist on the precondition of withdrawal of PF from
EPFO.

3. Under the above circumstances, I request that I may be issued with the provisional demand towards the refund the
employer's contribution and may be allowed pension after deposit of the same.

4. So I hereby undertake that :

- A. I shall arrange to deposit the Bank's demand from my own source even if I have not yet received the final
withdrawal amount.
- B. I declare that I have not yet claimed or my claim for Final Withdrawal of PF/EPS Pension amount from EPFO has
not been settled or received by me (either fully or partially) as on date.
- C. I acknowledge that my liability to refund the Employer contribution to EPFO includes any advances availed by
Late.....from employers share apart from accumulated balance in PF a/c both with updated
interest at eligible rate till the date of eventual payment by EPFO.
- D. I hereby declare that I shall arrange to deposit the differential amount if the employer contribution to PF is
found to be higher than the demand deposited by me now after the eventual transfer of accumulated funds
from EPFO to the Bank's pension Trust. In that event I authorize the UGBE Pension Trust/ Bank to deduct the
differential amount from my dues from the Bank including my share of Provident Fund of Late
or my monthly family pension or any other.

I request that I may be issued a provisional Demand Notice to enable me to deposit the same for release of Family
Pension basing on my above undertakings.

Dt.:

(Signature)

(Smt.....)

W/o Late.....

PF Id:.....